

**2015-2016 PROPOSED BUDGET
RESPONSE TO REQUEST FOR INFORMATION**

DEPARTMENT: Financial Services

REQUEST NO.: 34

REQUESTED BY: Zimmerman

DATE REQUESTED: 05/28/15

DATE POSTED: 06/05/15

REQUEST: For the City's share of sales tax, which is 1%, what is the cost in revenue for reducing this share to 0.75%?

RESPONSE:

Reducing the City's local-option sales tax rate from 1% to 0.75% would lead to a projected reduction in fiscal year 2015-16 revenue of \$52,600,262.